

GreatHearts®

Arizona FY21 Budgeted Financial Overview

Number of Schools: 21
 Budgeted Student Count: 13,971
 Cities: Phoenix, Goodyear, Peoria, Anthem, Chandler, Gilbert, Scottsdale

Total Operational Spending: \$123,739,994
 Total Operational Revenue: \$128,145,883

OPERATIONAL EFFICIENCY		STUDENT ACHIEVEMENT, STUDENT & TEACHER MEASURES, AND REVENUES			
Spending by Operational Area		2019 Student Proficiency Rates*			
<p>Total Spending</p> <ul style="list-style-type: none"> Instruction: 58% School Admin: 13% Shared Services: 9% Plant Operations: 8% Facilities (rent): 5% Student/Inst. Support: 6% Other: 1% 		Great Hearts	Arizona Avg		
		Math	71%	45%	
		English Language Arts	68%	41%	
		Science	79%	51%	
Financial Measures		2019 Student SAT / ACT Scores*			
		Great Hearts	Arizona Avg		
		SAT	1267	1132	
ACT	27	19			
Operational Per Pupil Spending		2020 - 2021 Student Demographics			
		African American	3%		
		Hispanic/Latino	23%		
		Other Ethnicity	19%		
		White	56%		
		Days Cash on Hand	124	Student & Teacher Measures	
		Debt Coverage Ratio	1.4	Attendance Rate	97%
Liquidity Ratio	4.3	Graduation Rate	100%		
Admin Cost per Pupil	\$ 726.00	Free & Reduced Lunch	19%		
Student per Admin	\$ 105.00	IEP Population	7%		
Plant Operations Cost by Sq. Ft.	\$ 6.32	504 Population	4%		
Credit Rating	BBB-	English Language Learners	1%		
Other Funding Sources		Students per Teacher	13		
		Per Pupil Revenue			
		Avg. Total Teacher Salary	\$ 41,487		
		Instruction	\$ 5,020.00	Avg. Teacher Tenure	3.6
		School Administration	\$ 726.00	FY21 Teacher Retention	81%
		Shared Services	\$ 785.00	Percent of Teachers in First Three Years	65%
		Plant Operations	\$ 484.00	Public Funding Sources	
		Facility Rent, Lease, Mortgage	\$ 1,194.00	State	\$ 7,853.00
		Food Services	\$ 21.00	Federal	\$ 225.00
		Transportation	\$ 0.00	Other Funding Sources	
		Student Support Services	\$ 214.00	CMO Grant Funding	\$ 43.00
		Instructional Support Services	\$ 296.00	Interest Income	\$ 23.00
		Interest	\$ 6.00	Philanthropy & Other	\$ 1,095.00
		Other (Depreciation)	\$ 111.00	Total Revenue per Pupil	\$ 9,238.00
		Total Operational Spending per Pupil	\$ 6,256.00	Detailed Revenue Sources	
Total Per Pupil Spending	\$ 8,857.00	Arizona Equalization Funding	\$ 7,085		
		Classroom Site Fund – Prop 301	\$ 493.00		
		Instructional Improvement Fund	\$ 44.00		
		Federal Impact Aid	\$ 0.00		
		Donations & Tax Credits	\$ 575.00		
		Voter Approved Levies	\$ 0.00		
		Other	\$ 67.00		

*Due to school closures resulting from COVID-19, House Bill 2910 carried over prior year academic performance. Therefore, 2019-2020 proficiency rates and SAT/ACT scores are the same as those awarded in the 2018-2019 school year.