

GreatHearts®

Arizona FY20 Budgeted Financial Overview

Number of Schools: 21
 Budgeted Student Count: 13, 590
 Cities: Phoenix, Goodyear, Peoria, Anthem, Chandler, Gilbert, Scottsdale

Total Operational Spending: \$120,419,518
 Total Operational Revenue: \$122,348,926

OPERATIONAL EFFICIENCY		STUDENT ACHIEVEMENT, STUDENT & TEACHER MEASURES, AND REVENUES		
Spending by Operational Area		2019 Student Proficiency Rates		
<ul style="list-style-type: none"> ■ Instruction, 58% ■ School Admin, 9% ■ Shared Services, 8% ■ Plant Operations, 5% ■ Facilities, 13% ■ Student/Instruction Support, 6% ■ Other, 1% 				
		Great Hearts	Arizona Avg	
	Math	71%	45%	
	English Language Arts	68%	41%	
	Science	79%	51%	
	2019 Student SAT / ACT Scores		Great Hearts	Arizona Avg
	SAT	1267	1132	
ACT	27	19		
2019 - 2020 Student Demographics				
African American		3%		
Hispanic/Latino		22%		
Other Ethnicity		18%		
White		58%		
Financial Measures		Student & Teacher Measures		
Days Cash on Hand	89	Attendance Rate	97%	
Debt Coverage Ratio	1.3	Graduation Rate	100%	
Liquidity Ratio	5.3	Free & Reduced Lunch	17%	
Admin Cost per Pupil	\$ 789.00	IEP Population	6%	
Student per Admin	\$ 72.00	504 Population	4%	
Plant Operations Cost by Sq. Ft.	\$ 6.39	English Language Learners	1%	
Credit Rating	BBB-	Students per Teacher	12	
		Avg. Total Teacher Salary	\$ 40,941	
Operational Per Pupil Spending		Avg. Teacher Tenure	3.6	
Instruction	\$ 5,045.00	FY20 Teacher Retention	76%	
School Administration	\$ 789.00	Percent of Teachers in First Three Years	58%	
Shared Services	\$ 748.00	Per Pupil Revenue		
Plant Operations	\$ 460.00	Public Funding Sources		
Facility Rent, Lease, Mortgage	\$ 1,185.00	State	\$ 7,483.00	
Food Services	\$ 21.00	Federal	\$ 151.00	
Transportation	\$ 0.00	Other Funding Sources		
Student Support Services	\$ 205.00	CMO Grant Funding	\$ 19.00	
Instructional Support Services	\$ 284.00	Interest Income	\$ 41.00	
Interest	\$ 6.00	Philanthropy & Other	\$ 1,369.00	
Other (Depreciation)	\$ 117.00	Total Revenue per Pupil	\$ 9,063.00	
Total Operational Spending per Pupil	\$ 8,861.00	Detailed Revenue Sources		
Total Per Pupil Spending	\$ 8,861.00	Arizona Equalization Funding	\$ 6,767	
		Classroom Site Fund – Prop 301	\$ 478.00	
		Instructional Improvement Fund	\$ 44.00	
		Federal Impact Aid	\$ 0.00	
		Donations & Tax Credits	\$ 788.00	
		Voter Approved Levies	\$ 0.00	
		Other	\$ 80.00	